

> FALCON Protect Briefing_

17.07.17

How to commit CEO/payment fraud...!

Every month businesses all over London lose millions of pounds to CEO/payment fraud. Understanding how this form of fraud is committed is the first step to defending against it. This article breaks down just how an attack might be perpetrated against your company.

View the full article at [The Antisocial Engineer](#)

REMEMBER: Check all requests to change bank details with the person making the request, using known contact details. Never deviate from established policy, even if 'the boss' tells you to!

#AreYouOneOfThem

As identity fraud hits record levels survey reveals that people are still not protecting themselves:

- 55% of people surveyed access public Wi-Fi that is not password protected
- 40% of people do not have antivirus software installed on their devices
- 27% of people use the same password for multiple accounts

This shows that some UK citizens are still leaving their doors wide open to identity fraudsters. The #AreYouOneofThem campaign is urging people to be more vigilant to help protect themselves from fraudsters.

View the full article at [Action Fraud](#)



- ✓ Protect your organisation against common cyber threats.
- ✓ Show your customers you take this issue seriously.
- ✓ Enable you to bid for Government contracts.

Find out more [here](#).

Is cyber insurance about to change?

Insurers whose policies could give rise to claims for damage as a result of cyber attacks may have to adjust their policies or premiums to better reflect these risks, UK financial services regulatory bod Prudential Regulation Authority (PRA) has warned.

View the full article at [The Register](#)



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The Psychology of Scamming

Gumtree have teamed with two of the country's leading cyber academics, as well as partners across industry, police and the man once dubbed 'Britain's Greatest Fraudster', to produce a report on why people are scammed.

The report has produced some surprising results, such as even when people suspect they are being scammed early in a transaction, more than a third (35%) continue the payment process due to the item being of low value, with three in 10 (29%) seeing it as a bargain worth the risk.

The report also highlights some of the key areas that need to be addressed to effectively influence user behavior. Angela Sasse from University College London states that whilst a lot of consumer guidance on scamming exists, it is too general and often contradictory. Professor Monica Whitty from Warwick University, notes that warnings don't necessarily help protect victims or change their cyber security behaviour, as it can be presented later down the track, once the user is already hooked.

View the full article at GumTree.com

Download the report for free [here](#).
There is no requirement to provide your details. Naturally!



GSP

Find out more

[here](#).

- ✓ Joint industry government initiative to increase situational awareness of cyber threats.
- ✓ Secure and confidential platform to exchange cyber threat information in real time.



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Briefing Dissemination

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